

REGISTERED CHARITY NUMBER: SC041843

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
THE LINDA NORGROVE FOUNDATION**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

THE LINDA NORGROVE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2014**

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 15
Detailed Statement of Financial Activities	16 to 17

THE LINDA NORGROVE FOUNDATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2014**

The Trustees present their fourth annual report and financial statements of the charity for the 2014 calendar year.

The financial statements have been prepared in accordance with the accounting policies detailed in note 1 to the accounts and comply with the Charity's trust deeds, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC041843

Principal address

3 Mangersta
Uig
Isle Of Lewis
HS2 9EY

Trustees

John Richard Norgrove	Chair
Lorna Norgrove	Trustee
Thomas Fisher	Trustee
Carola Bell	Treasurer
Jane Cumming	Trustee

Independent examiner

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Solicitors

Balfour + Manson LLP
54-66 Frederick Street
Edinburgh
EH2 1LS

Investment Advisors

McInroy & Wood Ltd
Easter Alderston
Haddington
East Lothian
EH41 3SF

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

THE LINDA NORGROVE FOUNDATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2014**

REFERENCE AND ADMINISTRATIVE DETAILS

Foundation contact details:

Phone number: 01851 672 324

Email: info@lindanorgrovefoundation.org

Website: www.lindanorgrovefoundation.org

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered Scottish charity first constituted under a trust deed dated 21st October 2010 when the initial trustees were partners and employees of the Foundation's solicitors. An additional Deed of Assumption and Minute of Resignation dated 29th October 2010 was registered in which the original trustees resigned and John and Lorna Norgrove took over as the Foundation's Trustees.

This process was adopted so that the Foundation could be registered at an early date and full use made of the publicity available to the Foundation during the period immediately following Linda's abduction and death.

These deeds were all registered on 8th November 2010 with the Registers of Scotland in Edinburgh.

An additional deed correcting a minor error, and replacing the deed registered on 8th November 2010, was registered on 19th April 2012 (reference number 12/14989).

A deed recording the assumption of three additional Trustees was registered on 18th April 2012 (Reference number 12/14992).

THE LINDA NORRGROVE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Current Trustees

Thomas Fisher was co opted as an acting Trustee in November 2010 and registered as a Trustee on 19th April 2012. He is a friend of the Norgroves with academic skills and practical experience of working in the charity sector.

The Foundation's Deed of Trust requires a minimum of two Trustees at any time, and allows for the appointment of further Trustees by a majority decision of the existing Trustees at a meeting of the Trustees.

Carola Bell and Jane Cumming were invited to be Trustees early in 2012 and, in April 2012, the deed of Assumption confirming their, and Thomas Fisher's Trusteeship was signed.

A copy of the Charity's Deed of Trust is given to each new Trustee when they are appointed and they are made aware of the publications available from OSCR; in particular publication 4 'Guidance for Charity Trustees' our own copy of which is available for loan to any Trustee.

Governance

Three trustee meetings were held in 2014 when strategy issues were discussed which include consideration of grant making activity, finances and investment, and policy. Meetings were attended by all Trustees apart from the December meeting when Thomas Fisher sent his apologies. All meetings are minuted and the minutes approved at the subsequent meeting.

At the Trustee meeting in April 2012 the following procedure was adopted for making funding decisions relating to the projects in Afghanistan:

- Expenditure less than £1,000: John and Lorna Norgrove have authority to decide and advise the other Trustees of the decision.
- Expenditure between £1,000 and £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses if anyone has concerns. If no significant responses are received John and Lorna have the authority to make the decision.
- Expenditure in excess of £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses. A positive response from each trustee is required before proceeding.

Trustees give freely of their time and no Trustee received payment for their time.

John and Lorna recover office and travel costs in relation to the operation of the charity from their home. The same value is then gifted back to the charity as a donation.

Charity Management

John coordinates projects including arranging financial transfers abroad and subsequent monitoring through our Afghan staff.

Lorna undertakes banking, record keeping and donor contact.

Carola maintains the financial records using Quickbooks.

Jane takes responsibility for managing media contact and public relations.

Thomas focuses on the projects which we support.

THE LINDA NORRGROVE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The following significant risks and corresponding strategies have been identified and the appropriate actions taken to reduce these as detailed below:

- Bank defaults resulting in a loss of capital - Capital deposits have now been lodged in different banks with individual balances of less than £85,000.
- Catastrophe at Mangersta Head Office - back up main computer to the 'cloud' - this has been done.
- Death of Trustees - increase the number of Trustees - we now have five Trustees.
- Loss of volunteers or employees in Afghanistan. We now have one volunteer and an Afghan woman working part time for us in Kabul. Afghan staff receive regular updates on security from INSO (International NGO Safety organisation) so that risk can be reduced.
- A complete failure or embezzlement of funds from one of the projects that we have funded - risk reduced by keeping the majority of our grants to individual projects below £15,000.
- Political/security situation makes it impossible to continue working in the country - consider working in a similar country, if this situation arises.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to 'Help Women and Children Affected by the War in Afghanistan'.

We are a grant giving foundation in that we do not seek to establish a registered charity undertaking work directly on the ground in Afghanistan, but rather to give grants to other organisations for specific projects.

Our strategy is to identify schemes that are small scale with identifiable results so that we can be reasonably assured that the money that we give does result in a definite outcome.

We do not focus on one particular sector; preferring instead to support a wide variety of projects.

By undertaking a wide variety of small schemes, the scale of which is more in keeping with our average donation, we hope to facilitate a connection between the donation and the result which donors will find more appealing than the larger charities working within the country with their associated handicaps of large budgets, higher overheads and less targeted funding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It was decided in October 2010 that a fitting way to commemorate Linda Norgrove who was kidnapped in Afghanistan and died in a failed rescue attempt on October 8th 2010 would be to establish a Foundation in her name to continue her legacy through humanitarian work in the country which she loved.

Up to the close of 2011, fundraising and donations totalled £396,004, overall expenditure on projects in Afghanistan £58,918 and UK administration costs £7,115.

In 2012 fundraising and donation income was £80,103, overall expenditure on projects £170,029 and UK administration costs £21,898.

In 2013 fundraising and donation income was £191,572, overall expenditure on projects £227,321 and UK administration costs £6,431.

In 2014 fundraising and donation income was £261,775, overall expenditure on projects £285,874 and UK administration costs £5,223.

THE LINDA NORRGROVE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2014

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Following Linda's death and subsequent formation of the charity there was a tremendous public response which resulted in donations within three months in excess of £45,000. The Norgrove family initially pledged \$100,000 to start the charity; this was later increased to £100,000 and the Scottish Government later very generously matched this donation with another £100,000.

The Foundation and the Norgroves have received far less publicity as time has passed and incoming donations have consequently reduced. This year this trend was reversed with total income increasing to £267,697.

The majority of income was from donations by individuals and charitable trusts. Considerable effort is expended producing two good newsletters each year which are circulated to those who have previously supported us. The summer newsletter, which is smaller, is circulated to our more committed donors and supporters whilst the autumn annual newsletter is sent to all donors.

The major fundraising event of the year was the Uig 10k run, held in October, raising £6,189 and which was supported by runners and walkers across the globe undertaking the event simultaneously. A run was organised by DAI, Linda's employer in Afghanistan, in the city of Washington which raised £6,850.

Over the past year two supporters ran an ultramarathon around Great Cumbrae whilst another ran up the highest peak on every inhabited island of the Western Isles on Midsummer's day. A 72 year old cycled from Troon to Port of Ness at the north end of Lewis and another group of friends cycled coast to coast across the north of England. The Ceilidh Place in Ullapool donated all the income for their Christmas day lunch. A lawyer working at the British Embassy in Kabul spent a sponsored night in a snow hole. Our annual Harris Tweed Ride around Glasgow and Edinburgh attracted over a hundred riders. Laura Donaldson, one of our previous employees and subsequent volunteer helpers, finished her first half marathon. Last but not least friends and supporters asked for donations to be made to the Foundation in lieu of wedding, anniversary and birthday gifts.

We prepared a Calendar and two Christmas Cards at the end of the year. These do generate a modest profit but we consider the publicity that they generate for the Foundation to be more valuable than the income.

THE LINDA NORRGROVE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2014

ACHIEVEMENT AND PERFORMANCE

Staffing and Volunteers

All Trustees are unpaid. Any expenses claimed by trustees are gifted back to the Foundation.

The Trustees consider it important that we make every effort to reduce overhead costs to an absolute minimum so that donated funds go to those who need them and donors can be assured that their donations will not be swallowed up in administration charges. Unfortunately one consequence of relying on volunteers is that we are unable to provide much support for fund raising efforts. Whilst appreciating this to be the case, we know that many donors prefer their money to go direct to Afghanistan rather than being diminished in UK.

In Afghanistan Margaret Orwig, our American volunteer, helped until June, following which Amy Jennings continued the work of supervising our part time Afghan staff member. Their local knowledge and contacts have been invaluable.

Zainab Hussaini our Afghan programme manager left in June and her place was taken up by Doulat Bibi Alyar, working part time for 60 hours a month and monitoring our projects within the country.

Throughout the year volunteers John Conway and Annelise Jespersen maintained and updated the Foundation website. Their help is invaluable.

John Moffat of Mann Judd Gordon Ltd prepared our accounts and helped with the preparation of this report for a significantly reduced fee.

Rhona Macleod made such a great job of designing our newsletters, calendars and Christmas cards. When she did charge, it was at a reduced cost basis and a significant part of her input was for free.

The Foundation is run from an office at Lorna and John's home. Office and car expenses were charged by John and Lorna but then these costs were offset by a matching donation.

Zainab was able to work from Margaret's workplace in Kabul at no cost to the Foundation. Doulat works from the United Nations Environmental Program Office in Kabul, again at no cost to us.

To all of the above and to all those not mentioned above who gave time and effort - thank you.

THE LINDA NORRGROVE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 December 2014

ACHIEVEMENT AND PERFORMANCE

Projects funded from our reserves and donations

In 2014 we provided £125,301 in direct funding to 18 projects in Afghanistan.

From the beginning we have been determined to fund a wide variety of small projects, as reflected in the wide range grouped into the following broad categories.

£53,447 was given to support education in all of its various forms:

- scholarships for twenty two girls to study for degrees at the Gawharshad Institute
- educational classes for more than 300 children and women at SCAWNO in a run down district of Kabul
- English classes for 44 young women in the lawless province of Khost
- So important in a country with such high levels of illiteracy amongst women, story telling classes for 15
- An emergency grant to keep women's college operating in Kandahar
- Contributions towards the construction of a new school in Mazar, and also for the building of a separation wall in a school in Helmand, without which girls would be prevented from attending classes
- Scholarships to allow 2 girls to study to become medical doctors
- School scholarships for 7 poor children in Jalalabad.

£17,894 towards support of children:

- Part funding for a Montessori model orphanage for 31 children
- Funding, alongside two partners, for the running costs of a disabled children's home in Kabul

£15,797 was provided towards medical provision:

- The provision of pre natal clinics in poor areas of Kabul reaching over 1500 women every month
- Surgeries for 10 girls from poor rural families at the French hospital in Kabul

£38,163 for Environmental and Women's Livelihood projects:

- Vocational training in horticulture and animal husbandry on the outskirts of Kabul
- A tree nursery and seed exchange project near Bamiyan
- Drinking water storage tanks excavated from rock for three villages near Mazar-i-Sharif

A complete list of the projects supported is available on our website.

The Foundation assesses the success of projects they support by Foundation representative visits, coupled with the submission of written reports, accounts and receipts, photographs and video footage, as appropriate.

The Afghanistan Reads! Literacy Project

In March 2013, we were awarded a two year \$625,000 fixed obligation grant by USAID for the above project. The concept for the project was developed in conjunction with our partners Canadian Women for Women in Afghanistan and they have responsibility for delivery within the country through their locally based staff and subcontractors.

The AR! Program supports community and home-based literacy classes, small village and neighbourhood libraries, such as one-room libraries and smaller portable libraries for literacy classrooms; as well as community workshops run out of the libraries/literacy centres; and capacity building for Afghan partner stakeholders involved in the management of the libraries and literacy classes.

Together, these activities form four interlinked components for Afghanistan Reads!:

1. Literacy learning;
2. Library services;
3. Capacity development for delivering library services;
4. Life skills learning.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2014**

ACHIEVEMENT AND PERFORMANCE

This program that is well positioned to help reinforce literacy skills, nurture a culture of reading, and foster independent, lifelong learning-ingredients that will lead to rising literacy rates. These community-based facilities serve as hubs of learning, enquiry and life skills development with a special emphasis on women and youth in isolated circumstances, and they double as safe spaces for gatherings for local meetings, workshops, information sharing, and community planning. Beneficiaries include women, men and youth from diverse regions and across all ages. This program helps to build support among men for the social and economic participation of women in the community by extending access to services and resources when possible to all community members: men, women and youth.

By the end of the project, in total, over 840 students will have studied literacy for a year, we will have established 40 libraries and instructed more than 30 teachers and librarians.

2014 saw the project achieving and surpassing the milestone objectives set by the USAID contracts. Part way through the year, USAID changed the scheme of management for the project so that LNF became less involved with the transfer of funds, although we continued to retain our role in the overall management.

FUTURE DEVELOPMENTS

The Trustees recognise that the income levels reached in the first year are unlikely to be maintained, as press and public interest in Linda's life fades. Afghanistan has become less newsworthy as other crisis arise elsewhere in the middle east and now that coalition troops have mostly left. International aid to Afghanistan reduces every year.

The Trustees realise the importance to future income of their making the right choices about what to fund, subsequent scrutiny of how the funds are spent, keeping UK overheads to a minimum and appropriate publicity of the Foundation's work.

Over the past year, more long term commitments have been entered into for higher education scholarships lasting until the girls graduate.

Finances over the past years have remained relatively stable with modest reductions in year end balances from year to year. Sufficient funds exist at present to ensure that all commitments entered into can be funded.

FINANCIAL REVIEW

We started the year with financial resources available totalling £174,330.

£286,482 was given in grants to projects.

Income from donations and fund raising for the year was £267,697.

The total cost of all other expenditure including wages, admin costs, newsletters, cost of goods sold etc was £7,314.

We ended the year with assets of £148,231.

The Trustees consider this to be compatible with their policy of maintaining expenditure at a generally higher level than income, given the current need in Afghanistan and the difficulty of predicting how the situation will develop there.

Investment Policy

At the end of 2011, our Investment Advisor, following a review of our finances and noting the volatility of events in Afghanistan and the variability in our rate of grant making, recommended that we do not tie up substantial funds for long periods but that we should invest in a variety of deposit accounts, each less than the government compensation limit.

In October 2012, £85,000 was invested with Bank of Scotland on fixed deposit which matured in April 2014. In May, £50,000 of this was reinvested in a Bank of Scotland fixed deposit for a year

The balance of funds were held in both Bank of Scotland and Co-op current accounts held in the UK in both US dollars and Sterling. Small sums are retained in a US\$ account in Afghanistan.

The Trustees remain extremely grateful to John Moffat for advising us well throughout the year and for acting as our independent examiner.

THE LINDA NORRGROVE FOUNDATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2014**

Approved by order of the board of trustees on 14 September 2015 and signed on its behalf by:

John Richard Norgrove - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LINDA NORGVROVE FOUNDATION**

I report on the accounts for the year ended 31 December 2014 set out on pages eleven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

14 September 2015

THE LINDA NORGROVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2014

	Notes	Unrestricted fund £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		91,096	158,158	249,254	179,218
Activities for generating funds	2	12,521	-	12,521	12,354
Investment income	3	973	-	973	2,864
Other incoming resources		4,949	-	4,949	1,441
Total incoming resources		109,539	158,158	267,697	195,877
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	6,149	-	6,149	8,052
Fundraising trading: cost of goods sold and other costs		500	-	500	424
Charitable activities					
Afghan project expenditure		131,753	-	131,753	126,587
Afghan Womens Literacy - CW4WAfghan		-	154,121	154,121	100,734
Gawharshad		-	608	608	-
Governance costs		420	-	420	300
Other resources expended		245	-	245	3,381
Total resources expended		139,067	154,729	293,796	239,478
NET INCOMING/(OUTGOING) RESOURCES					
		(29,528)	3,429	(26,099)	(43,601)
RECONCILIATION OF FUNDS					
Total funds brought forward		172,314	2,016	174,330	217,931
TOTAL FUNDS CARRIED FORWARD		142,786	5,445	148,231	174,330

The notes form part of these financial statements

THE LINDA NORRGROVE FOUNDATION

BALANCE SHEET
At 31 December 2014

	Notes	Unrestricted fund £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
CURRENT ASSETS					
Stocks	7	533	-	533	915
Debtors	8	1,866	-	1,866	-
Prepayments and accrued income		367	-	367	531
Cash at bank and in hand		140,418	5,445	145,863	173,484
		<u>143,184</u>	<u>5,445</u>	<u>148,629</u>	<u>174,930</u>
CREDITORS					
Amounts falling due within one year	9	(398)	-	(398)	(600)
NET CURRENT ASSETS		<u>142,786</u>	<u>5,445</u>	<u>148,231</u>	<u>174,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,786</u>	<u>5,445</u>	<u>148,231</u>	<u>174,330</u>
NET ASSETS		<u><u>142,786</u></u>	<u><u>5,445</u></u>	<u><u>148,231</u></u>	<u><u>174,330</u></u>
FUNDS					
Unrestricted funds	10			142,786	172,314
Restricted funds				5,445	2,016
TOTAL FUNDS				<u><u>148,231</u></u>	<u><u>174,330</u></u>

The financial statements were approved by the Board of Trustees on 14 September 2015 and were signed on its behalf by:

John Richard Norgrove -Trustee

Lorna Norgrove -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
Fundraising events	12,521	-	12,521	12,354

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
Deposit account interest	973	-	973	2,864

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2014

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
Fundraising events costs	1,502	-	1,502	5,116
Support costs	4,647	-	4,647	2,936
	<u>6,149</u>	<u>-</u>	<u>6,149</u>	<u>8,052</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013 .

Trustees' expenses

During the year the foundation reimbursed the Trustees expenses incurred whilst on charity business as follows:

John and Lorna Norgrove were reimbursed for Foundation travel and office costs to the sum of £2,895. This amount was donated back to the Foundation by John and Lorna Norgrove in the year.

6. STAFF COSTS

	31.12.14 £	31.12.13 £
Wages and salaries	<u>-</u>	<u>499</u>

The average monthly number of employees during the year was as follows:

31.12.14	31.12.13
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. STOCKS

	31.12.14 £	31.12.13 £
Stocks	<u>533</u>	<u>915</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.14 £	31.12.13 £
Other debtors	<u>1,866</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14 £	31.12.13 £
Other creditors	<u>398</u>	<u>600</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2014

10. MOVEMENT IN FUNDS

	At 1.1.14 £	Net movement in funds £	At 31.12.14 £
Unrestricted funds			
General fund	172,314	(29,528)	142,786
Restricted funds			
The Afghan Reads! Literacy Project	2,016	3,429	5,445
TOTAL FUNDS	<u>174,330</u>	<u>(26,099)</u>	<u>148,231</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,539	(139,067)	(29,528)
Restricted funds			
The Afghan Reads! Literacy Project	157,550	(154,121)	3,429
Gawharshad	608	(608)	-
	<u>158,158</u>	<u>(154,729)</u>	<u>3,429</u>
TOTAL FUNDS	<u>267,697</u>	<u>(293,796)</u>	<u>(26,099)</u>

THE LINDA NORGROVE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2014

	Unrestricted funds £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
INCOMING RESOURCES				
Voluntary income				
Donations	78,308	483	78,791	69,875
Gift aid	9,377	125	9,502	6,593
Grants	3,411	157,550	160,961	102,750
	<u>91,096</u>	<u>158,158</u>	<u>249,254</u>	<u>179,218</u>
Activities for generating funds				
Fundraising events	12,521	-	12,521	12,354
Investment income				
Deposit account interest	973	-	973	2,864
Other incoming resources				
Sale of donated goods	406	-	406	1,441
Sale of goods	4,543	-	4,543	-
	<u>4,949</u>	<u>-</u>	<u>4,949</u>	<u>1,441</u>
Total incoming resources	109,539	158,158	267,697	195,877
RESOURCES EXPENDED				
Costs of generating voluntary income				
Fundraising events costs	1,502	-	1,502	5,116
Fundraising trading: cost of goods sold and other costs				
Purchases	500	-	500	424
Charitable activities				
Parsa Orphanage	5,958	-	5,958	6,658
Lapis Lazuri School	-	-	-	800
Money transmission charges	333	-	333	186
ASET Educational Project	1,000	-	1,000	650
Medical House Childrens Surgeries	6,850	-	6,850	6,658
Afghan Action	-	-	-	6,110
Afghan Educational Children's Circus	-	-	-	18,221
Heela Model School	1,747	-	1,747	1,749
War child	-	-	-	14,955
COAM	13,597	-	13,597	9,997
SCAWNO	15,373	-	15,373	8,108
Women For Afghan Women	-	-	-	6,658
Small Grants	2,021	-	2,021	2,006
Gawharshad Sponsorship	4,007	608	4,615	2,637
Operation Mercy	-	-	-	15,000
Enabled Children Initiative	8,766	-	8,766	6,325
Carried forward	59,652	608	60,260	106,718

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2014

	Unrestricted funds £	Restricted funds £	31.12.14 Total funds £	31.12.13 Total funds £
Charitable activities				
Brought forward	59,652	608	60,260	106,718
Healthprom Afghanistan	11,460	-	11,460	8,843
Support Children	-	-	-	3,839
CW4WA	-	154,121	154,121	100,734
Afghan Action - wages	-	-	-	7,187
Afghan Connection	5,500	-	5,500	-
Plain Ink Onlus	7,423	-	7,423	-
Afghan Canadian Comm. Centre	9,267	-	9,267	-
Hewad Org.	9,128	-	9,128	-
Afghan Appeal Fund	6,500	-	6,500	-
American Medical O'seas Relief	8,947	-	8,947	-
GERES	7,148	-	7,148	-
Afghanistan support costs	6,728	-	6,728	-
	131,753	154,729	286,482	227,321
Governance costs				
Accountancy	420	-	420	300
Support costs				
Management				
Trustees' expenses	2,465	-	2,465	2,765
Wages	-	-	-	499
Web and postage costs	767	-	767	1,779
Calendar production costs	1,821	-	1,821	738
Newsletter	-	-	-	533
	5,053	-	5,053	6,314
Finance				
Foreign exchange loss / (gain)	(331)	-	(331)	(114)
Other				
Insurance	170	-	170	117
Total resources expended	139,067	154,729	293,796	239,478
Net expenditure	(29,528)	3,429	(26,099)	(43,601)