

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
THE LINDA NORGROVE FOUNDATION**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

THE LINDA NORGVROVE FOUNDATION

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for the Year Ended 31 December 2015**

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THE LINDA NORRGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

The Trustees present their fifth annual report and financial statements of the charity for the 2015 calendar year.

The financial statements have been prepared in accordance with the accounting policies detailed in note 1 to the accounts and comply with the Charity's trust deeds, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to 'Help Women and Children Affected by the War in Afghanistan'.

We are a grant giving foundation in that we do not seek to establish a registered charity undertaking work directly on the ground in Afghanistan, but rather to give grants to other organisations for specific projects.

Our strategy is to identify schemes that are small scale with identifiable results so that we can be reasonably assured that the money that we give does result in a definite outcome.

We do not focus on one particular sector; preferring instead to support a wide variety of projects.

By undertaking a wide variety of small schemes, the scale of which is more in keeping with our average donation, we hope to facilitate a connection between the donation and the result which donors will find more appealing than the larger charities working within the country with their associated handicaps of large budgets, higher overheads and less targeted funding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It was decided in October 2010 that a fitting way to commemorate Linda Norgrove who was kidnapped in Afghanistan and died in a failed rescue attempt on October 8th 2010 would be to establish a Foundation in her name to continue her legacy through humanitarian work in the country which she loved.

Up to the close of 2011, fundraising and donations totalled £396,004, overall expenditure on projects in Afghanistan £58,918 and UK administration costs £7,115.

In 2012 fundraising and donation income was £80,103, overall expenditure on projects £170,029 and UK administration costs £21,898.

In 2013 fundraising and donation income was £191,572, overall expenditure on projects £227,321 and UK administration costs £6,431.

In 2014 fundraising and donation income was £261,775, overall expenditure on projects £286,482 and UK administration costs £3,491.

In 2015 fundraising and donation income was £91,587, overall expenditure on projects £123,994 and UK administration costs £13,525 including £5,948 on a trip to Afghanistan in February 2015..

THE LINDA NORRGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Following Linda's death and subsequent formation of the charity there was a tremendous public response which resulted in donations within three months in excess of £45,000. The Norgrove family initially pledged \$100,000 to start the charity; this was later increased to £100,000 and the Scottish Government later very generously matched this donation with another £100,000.

The Foundation and the Norgroves have received far less publicity as time has passed and incoming donations have consequently reduced.

The majority of income was from donations by individuals and charitable trusts. Considerable effort is expended producing two good newsletters each year which are circulated to those who have previously supported us. The summer newsletter, which is smaller, is circulated to our more committed donors and supporters whilst the autumn annual newsletter is sent to all donors.

The major fund raising event of the year was the Uig 10k run, held in October, raising over £6,000 and which was supported by runners and walkers across the globe undertaking the event simultaneously. People ran, walked or cycled in the UK, Sweden, Germany, France and Portugal; Liberia and Rwanda; Bangladesh, China, Sri Lanka and Australia; Canada and the USA.

A run was organised by DAI, Linda's employer in Afghanistan, in the city of Washington, to coincide with the run in Uig. The run was postponed for several weeks due to the approach of hurricane Joaquin. However, other pre-run events were also held to raise funds.

The Hebridean Housing Partnership held a quiz night in Stornoway and donated the proceeds to the foundation. Pupils at Beeslack High School, Penicuik and Plockton High School held various fund raising events. Ladies from North Uist held a fundraising tea in Sollas. William Thomson ran the Boston Marathon. Last but not least, friends and supporters asked for donations to be made to the foundation in lieu of wedding, anniversary and birthday gifts.

We prepared a Calendar and Christmas Cards at the end of the year. These do generate a modest profit but we consider the publicity that they generate for the Foundation to be more valuable than the income.

THE LINDA NORRGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Staffing and Volunteers

All Trustees are unpaid. Any expenses claimed by trustees are gifted back to the Foundation.

The Trustees consider it important that we make every effort to reduce overhead costs to an absolute minimum so that donated funds go to those who need them and donors can be assured that their donations will not be swallowed up in administration charges. Unfortunately one consequence of relying on volunteers is that we are unable to provide much support for fund raising efforts. Whilst appreciating this to be the case, we know that many donors prefer their money to go direct to Afghanistan rather than being diminished in UK.

In Afghanistan our part time staff member Doulat Bibi Aliyar continued to monitor existing ongoing projects and to advise about the applications for funding that we receive. She was supported throughout the year by ex-pat volunteer Amy Jennings.

Throughout the year volunteers John Conway and Annelise Jespersen maintained and updated the Foundation website. Their help is invaluable.

John Moffat of Mann Judd Gordon Ltd prepared our accounts and helped with the preparation of this report for a significantly reduced fee.

Rhona Macleod made such a great job of designing our newsletters, calendars and Christmas cards. When she did charge, it was at a reduced cost basis and a significant part of her input was for free.

Doulat works from the United Nations Environmental Program Office in Kabul, again at no cost to us.

To all of the above and to all those not mentioned above who gave time and effort - thank you.

The Foundation is run from an office at Lorna and John's home. Office and car expenses were charged by John and Lorna but then these costs were offset by a matching donation.

John and Lorna Norgrove, Carola Bell and her partner David Green travelled to Afghanistan in February 2015 to visit our projects. Their costs were borne by LNF but these were offset by matching donations; The Foundation effectively benefiting by the addition of gift aid.

THE LINDA NORRGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Projects funded from our reserves and donations

In 2015 we provided £118,959 in direct funding to 18 projects in Afghanistan.

From the beginning we have been determined to fund a wide variety of small projects, as reflected in the wide range grouped into the following broad categories.

£69,056 was given to support education in all of its various forms:

- Small libraries provided for three girls schools in Kabul and rural areas
- Running costs for SCAWNO, a charity which provides educational classes for kids in a poor area of Kabul
- Part funding early childcare and development centres in Heart province where over 1,000 children benefit
- Emergency funding for the Afghan Children's Circus to keep operating
- Art classes for women's college in Kandahar, a conservative city where women are particularly disadvantaged
- Scholarships for 39 Afghan women to study for degrees at the Gawharshad Institute
- Salaries for two Afghan professionals developing an online library for teachers
- School scholarships for seven girls from poor families in Jalalabad
- Scholarships for seven Afghan women to study medicine

£ 10,000 towards support of children:

- Part funding the running costs of an orphanage for children with disabilities

£16,814 was provided towards medical provisions:

- Surgery for 10 children from rural areas at the French hospital in Kabul
- Assistance in running the Birth Life Saving Skills Project in Wakhan Valley

£23,088 for Environmental and Livelihood projects:

- The construction of two drinking water storage tanks in a rural province
- Funding for an agricultural resilience project in the North East which aims to help farmers withstand environmental and political shocks
- Part funding for Bamyan Bees Women's Co-Operative to buy their own delivery van and driving lessons

A complete list of the projects supported is available on our website.

The Foundation assesses the success of projects they support by Foundation representative visits, coupled with the submission of written reports, accounts and receipts, photographs and video footage, as appropriate.

THE LINDA NORGVROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

FINANCIAL REVIEW

Financial review

We started the year with financial resources available totalling £148,231.

£123,994 was given in grants to projects.

Income from donations and fund raising for the year was £99,444.

The total cost of all other expenditure including wages, admin costs, newsletters, cost of goods sold etc was £21,213.

We ended the year with assets of £102,458.

To date, the Trustees have been comfortable with a policy whereby expenditure exceeded income because sufficient funds remained to allow commitments to be fulfilled. In 2015 however expenditure proved to greatly exceed income and the Trustees are proposing to reduce expenditure accordingly so that they can be sure of fulfilling longer term commitments such as the completion of education for their scholarship students.

The Trustees remain extremely grateful to John Moffat for advising us well throughout the year and for acting as our independent examiner.

Investment policy and objectives

Investment Policy

At the end of 2011, our Investment Advisor, following a review of our finances and noting the volatility of events in Afghanistan and the variability in our rate of grant making, recommended that we do not tie up substantial funds for long periods but that we should invest in a variety of deposit accounts, each less than the government compensation limit.

A £50,000 one year term Bank of Scotland fixed deposit bond matured in May 2015. In June £75,000 was invested in Cambridge and Counties bank 90 day notice internet investment account.

The balance of funds were held in both Bank of Scotland and Co-op current accounts held in the UK in both US dollars and Sterling. Small sums are retained in a US\$ account in Afghanistan.

FUTURE PLANS

The Trustees recognise that the income levels reached in the first year are unlikely to be maintained, as press and public interest in Linda's life fades. Afghanistan has become less newsworthy as other crisis arise elsewhere in the middle east and now that coalition troops have mostly left. International aid to Afghanistan reduces every year.

The Trustees realise the importance to future income of their making the right choices about what to fund, subsequent scrutiny of how the funds are spent, keeping UK overheads to a minimum and appropriate publicity of the Foundation's work.

Over the past year, more long term commitments have been entered into for higher education scholarships lasting until the girls graduate.

Finances over the past years have tended to remain relatively stable, but 2015 showed a significant deterioration with a net reduction in reserves of £45,773.

Sufficient funds exist at present to ensure that all commitments entered into can be funded but the Trustees accept that future rates of spending have to reduce to more closely match our income.

THE LINDA NORRGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered Scottish charity first constituted under a trust deed dated 21st October 2010 when the initial trustees were partners and employees of the Foundation's solicitors. An additional Deed of Assumption and Minute of Resignation dated 29th October 2010 was registered in which the original trustees resigned and John and Lorna Norgrove took over as the Foundation's Trustees.

This process was adopted so that the Foundation could be registered at an early date and full use made of the publicity available to the Foundation during the period immediately following Linda's abduction and death.

These deeds were all registered on 8th November 2010 with the Registers of Scotland in Edinburgh.

An additional deed correcting a minor error, and replacing the deed registered on 8th November 2010, was registered on 19th April 2012 (reference number 12/14989).

A deed recording the assumption of three additional Trustees was registered on 18th April 2012 (Reference number 12/14992).

Current Trustees

Thomas Fisher was co opted as an acting Trustee in November 2010 and registered as a Trustee on 19th April 2012. He is a friend of the Norgroves with academic skills and practical experience of working in the charity sector.

The Foundation's Deed of Trust requires a minimum of two Trustees at any time, and allows for the appointment of further Trustees by a majority decision of the existing Trustees at a meeting of the Trustees.

Carola Bell and Jane Cumming were invited to be Trustees early in 2012 and, in April 2012, the deed of Assumption confirming their, and Thomas Fisher's Trusteeship was signed.

A copy of the Charity's Deed of Trust is given to each new Trustee when they are appointed and they are made aware of the publications available from OSCR; in particular publication 4 'Guidance for Charity Trustees' our own copy of which is available for loan to any Trustee.

Governance

Three trustee meetings were held in 2014 when strategy issues were discussed which include consideration of grant making activity, finances and investment, and policy. Jane Cummings was unable to attend the first in April, all attended the July meeting and all took part in the December meeting held via Skype. Meetings are minuted and the minutes approved at the subsequent meeting.

At the Trustee meeting in April 2012 the following procedure was adopted for making funding decisions relating to the projects in Afghanistan:

- Expenditure less than £1,000: John and Lorna Norgrove have authority to decide and advise the other Trustees of the decision.
- Expenditure between £1,000 and £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses if anyone has concerns. If no significant responses are received John and Lorna have the authority to make the decision.
- Expenditure in excess of £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses. A positive response from each trustee is required before proceeding.

Trustees give freely of their time and no Trustee received payment for their time.

John and Lorna recover office and travel costs in relation to the operation of the charity from their home. The same value is then gifted back to the charity as a donation.

THE LINDA NORRGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Management

John coordinates projects including arranging financial transfers abroad and subsequent monitoring through our Afghan staff.

Lorna undertakes banking, record keeping and donor contact.

Carola maintains the financial records using Quickbooks.

Jane takes responsibility for managing media contact and public relations.

Thomas focuses on the projects which we support.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC041843

Principal address

3 Mangersta
Uig
Isle Of Lewis
HS2 9EY

Trustees

John Richard Norgrove	Chair
Lorna Norgrove	Trustee
Thomas Fisher	Trustee
Carola Bell	Treasurer
Jane Cumming	Trustee

Independent examiner

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Solicitors

Balfour + Manson LLP
54-66 Frederick Street
Edinburgh
EH2 1LS

THE LINDA NORRGROVE FOUNDATION

**Report of the Trustees
for the Year Ended 31 December 2015**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors

McInroy & Wood Ltd
Easter Alderston
Haddington
East Lothian
EH41 3SF

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Foundation contact details:

Phone number: 01851 672 324

Email: info@lindanorgrovefoundation.org

Website: www.lindanorgrovefoundation.org

Approved by order of the board of trustees on 9 August 2016 and signed on its behalf by:

John Richard Norgrove - Trustee

**Independent Examiner's Report to the Trustees of
The LINDA NORGROVE FOUNDATION**

I report on the accounts for the year ended 31 December 2015 set out on pages ten to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

9 August 2016

THE LINDA NORGROVE FOUNDATION

Statement of Financial Activities
for the Year Ended 31 December 2015

	Notes	Unrestricted fund £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		82,231	1,023	83,254	249,254
Other trading activities	2	15,269	-	15,269	17,470
Investment income	3	921	-	921	973
Total		<u>98,421</u>	<u>1,023</u>	<u>99,444</u>	<u>267,697</u>
EXPENDITURE ON					
Raising funds		7,000	-	7,000	3,823
Charitable activities					
Afghan project expenditure		111,057	-	111,057	131,753
Afghan Womens Literacy - CW4WAfghan		6,469	5,445	11,914	154,121
Gawharshad		-	1,023	1,023	608
Governance Costs		300	-	300	420
Support costs		13,923	-	13,923	3,071
Total		<u>138,749</u>	<u>6,468</u>	<u>145,217</u>	<u>293,796</u>
NET INCOME/(EXPENDITURE)		<u>(40,328)</u>	<u>(5,445)</u>	<u>(45,773)</u>	<u>(26,099)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>142,786</u>	<u>5,445</u>	<u>148,231</u>	<u>174,330</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>102,458</u></u>	<u><u>-</u></u>	<u><u>102,458</u></u>	<u><u>148,231</u></u>

The notes form part of these financial statements

THE LINDA NORRGROVE FOUNDATION

Balance Sheet
At 31 December 2015

	Notes	Unrestricted fund £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
CURRENT ASSETS					
Stocks	6	207	-	207	533
Debtors	7	132	-	132	1,866
Prepayments and accrued income		690	-	690	367
Cash at bank and in hand		102,078	-	102,078	145,863
		<u>103,107</u>	-	<u>103,107</u>	<u>148,629</u>
CREDITORS					
Amounts falling due within one year	8	(649)	-	(649)	(398)
NET CURRENT ASSETS		<u>102,458</u>	-	<u>102,458</u>	<u>148,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,458</u>	-	<u>102,458</u>	<u>148,231</u>
NET ASSETS		<u><u>102,458</u></u>	-	<u><u>102,458</u></u>	<u><u>148,231</u></u>
FUNDS					
Unrestricted funds	9			102,458	142,786
Restricted funds				-	5,445
TOTAL FUNDS				<u><u>102,458</u></u>	<u><u>148,231</u></u>

The financial statements were approved by the Board of Trustees on 9 August 2016 and were signed on its behalf by:

John Richard Norgrove -Trustee

Lorna Norgrove -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Fundraising events	8,333	-	8,333	12,521
Sale of donated goods	270	-	270	406
Sale of goods	6,666	-	6,666	4,543
	<u>15,269</u>	<u>-</u>	<u>15,269</u>	<u>17,470</u>

THE LINDA NORRGROVE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Deposit account interest	921	-	921	973
	<u>921</u>	<u>-</u>	<u>921</u>	<u>973</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014 .

Trustees' expenses

During the year the foundation reimbursed the Trustees expenses incurred whilst on charity business as follows:

John and Lorna Norgrove were reimbursed for Foundation travel and office costs to the sum of £2,695. This amount was donated back to the Foundation by John and Lorna Norgrove in the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,096	158,158	249,254
Other trading activities	17,470	-	17,470
Investment income	973	-	973
Total	<u>109,539</u>	<u>158,158</u>	<u>267,697</u>
EXPENDITURE ON			
Raising funds	3,823	-	3,823
Charitable activities			
Afghan project expenditure	131,753	-	131,753
Afghan Womens Literacy - CW4WAfghan	-	154,121	154,121
Gawharshad	-	608	608
Governance Costs	420	-	420
Support costs	3,071	-	3,071
Total	<u>139,067</u>	<u>154,729</u>	<u>293,796</u>
NET INCOME/(EXPENDITURE)	<u>(29,528)</u>	<u>3,429</u>	<u>(26,099)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>172,314</u>	<u>2,016</u>	<u>174,330</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>142,786</u></u>	<u><u>5,445</u></u>	<u><u>148,231</u></u>

THE LINDA NORRGROVE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

6. STOCKS

	31.12.15	31.12.14
	£	£
Stocks	207	533
	<u>207</u>	<u>533</u>

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.15	31.12.14
	£	£
Other debtors	132	1,866
	<u>132</u>	<u>1,866</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other creditors	649	398
	<u>649</u>	<u>398</u>

9. MOVEMENT IN FUNDS

	At 1.1.15	Net movement in funds	At 31.12.15
	£	£	£
Unrestricted funds			
General fund	142,786	(40,328)	102,458
Restricted funds			
The Afghan Reads! Literacy Project	5,445	(5,445)	-
	<u>148,231</u>	<u>(45,773)</u>	<u>102,458</u>
TOTAL FUNDS	<u>148,231</u>	<u>(45,773)</u>	<u>102,458</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,421	(138,749)	(40,328)
Restricted funds			
The Afghan Reads! Literacy Project	-	(5,445)	(5,445)
Gawharshad	1,023	(1,023)	-
	<u>1,023</u>	<u>(6,468)</u>	<u>(5,445)</u>
TOTAL FUNDS	<u>99,444</u>	<u>(145,217)</u>	<u>(45,773)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

THE LINDA NORGROVE FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 December 2015

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	75,783	817	76,600	78,791
Gift aid	6,448	206	6,654	9,502
Grants	-	-	-	160,961
	<u>82,231</u>	<u>1,023</u>	<u>83,254</u>	<u>249,254</u>
Other trading activities				
Fundraising events	8,333	-	8,333	12,521
Sale of donated goods	270	-	270	406
Sale of goods	6,666	-	6,666	4,543
	<u>15,269</u>	<u>-</u>	<u>15,269</u>	<u>17,470</u>
Investment income				
Deposit account interest	921	-	921	973
	<u>98,421</u>	<u>1,023</u>	<u>99,444</u>	<u>267,697</u>
EXPENDITURE				
Other trading activities				
Cost of goods sold	3,192	-	3,192	2,321
Fundraising events costs	3,808	-	3,808	1,502
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>3,823</u>
Charitable activities				
Khadula Kobra	4,391	-	4,391	-
Parsa Orphanage	-	-	-	5,958
Money transmission charges	-	-	-	333
ASET Educational Project	-	-	-	1,000
Medical House Childrens Surgeries	6,815	-	6,815	6,850
Afghan Educational Children's Circus	10,111	-	10,111	-
Heela Model School	-	-	-	1,747
War child	6,430	-	6,430	-
COAM	-	-	-	13,597
SCAWNO	18,893	-	18,893	15,373
Small Grants	-	-	-	2,021
Gawharshad Sponsorship	10,761	1,023	11,784	4,615
Enabled Children Initiative	10,000	-	10,000	8,766
Healthprom Afghanistan	9,360	-	9,360	11,460
Medical Scholarships	4,061	-	4,061	-
CW4WA	6,469	5,445	11,914	154,121
Afghan Connection	-	-	-	5,500
Plain Ink Onlus	-	-	-	7,423
Carried forward	87,291	6,468	93,759	238,764

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2015

	Unrestricted funds £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
Charitable activities				
Brought forward	87,291	6,468	93,759	238,764
Afghan Canadian Comm. Centre	-	-	-	9,267
Hewad Org.	-	-	-	9,128
Afghan Appeal Fund	-	-	-	6,500
American Medical O'seas Relief	-	-	-	8,947
GERES	-	-	-	7,148
Afghanistan support costs	3,163	-	3,163	6,728
The Womanity Foundation	1,785	-	1,785	-
Beekeeping Coop	3,728	-	3,728	-
Concern Worldwide	10,000	-	10,000	-
Operation Mercy	10,000	-	10,000	-
Heela Model School	1,559	-	1,559	-
	<u>117,526</u>	<u>6,468</u>	<u>123,994</u>	<u>286,482</u>
Support costs				
Management				
Trustees' expenses	4,071	-	4,071	2,465
Web and postage costs	748	-	748	767
Subscriptions	63	-	63	-
Office Expenses	2,695	-	2,695	-
Afghanistan visit - February 2015	5,948	-	5,948	-
	<u>13,525</u>	<u>-</u>	<u>13,525</u>	<u>3,232</u>
Finance				
Bank charges	122	-	122	-
Foreign exchange loss / (gain)	-	-	-	(331)
	<u>122</u>	<u>-</u>	<u>122</u>	<u>(331)</u>
Other				
Insurance	276	-	276	170
Governance costs				
Accountancy and legal fees	300	-	300	420
	<u>300</u>	<u>-</u>	<u>300</u>	<u>420</u>
Total resources expended	<u>138,749</u>	<u>6,468</u>	<u>145,217</u>	<u>293,796</u>
Net expenditure	<u>(40,328)</u>	<u>(5,445)</u>	<u>(45,773)</u>	<u>(26,099)</u>