

REGISTERED CHARITY NUMBER: SC041843

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
THE LINDA NORRGROVE FOUNDATION**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

THE LINDA NORGROVE FOUNDATION

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for the Year Ended 31 December 2017**

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THE LINDA NORGVROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2017

The Trustees present their seventh annual report and financial statements of the charity for the 2017 calendar year.

The financial statements have been prepared in accordance with the accounting policies detailed in note 1 to the accounts and comply with the Charity's trust deeds, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) published in 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to 'Help Women and Children Affected by the War in Afghanistan'.

We are a grant giving foundation in that we do not seek to establish a registered charity undertaking work directly on the ground in Afghanistan, but rather to give grants to other organisations for specific projects.

Our strategy is to identify schemes that are small scale with identifiable results so that we can be reasonably assured that the money that we give does result in a definite outcome.

In general, we do not focus on one particular sector; preferring instead to support a wide variety of projects, but over the past few years, we have concentrated more on the provision of scholarships to young women studying at universities in Kabul.

By undertaking a wide variety of small schemes, the scale of which is more in keeping with our average donation, we hope to facilitate a connection between the donation and the result which donors will find more appealing than the larger charities working within the country with their associated handicaps of large budgets, higher overheads and less targeted funding. We do try to encourage those receiving funding to become self-sustaining.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It was decided in October 2010 that a fitting way to commemorate Linda Norgrove who was kidnapped in Afghanistan and died in a failed rescue attempt on October 8th 2010 would be to establish a Foundation in her name to continue her legacy through humanitarian work in the country which she loved.

Up to the close of 2011, fundraising and donations totalled £396,004, overall expenditure on projects in Afghanistan £58,918 and UK administration costs £7,115.

In 2012 fundraising and donation income was £80,103, overall expenditure on projects £170,029 and UK administration costs £21,898.

In 2013 fundraising and donation income was £191,572, overall expenditure on projects £227,321 and UK administration costs £6,431.

In 2014 fundraising and donation income was £261,775, overall expenditure on projects £286,482 and UK administration costs £3,491.

In 2015 fundraising and donation income was £91,587, overall expenditure on projects £123,994 and UK administration costs £13,525 including £5,948 on a trip to Afghanistan in February, the cost of which was paid for by those travelling.

In 2016 fundraising and donation income was £129,737, overall expenditure on projects £103,361 UK administration costs £3,628 (£2,687 of which was offset with a donation from John & Lorna Norgrove).

In 2017 fundraising and donation income was £175,411, overall expenditure on projects £143,647 UK administration costs £3,525 (£1,773 of which was offset with a donation from John & Lorna Norgrove).

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2017

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Following Linda's death and subsequent formation of the charity there was a tremendous public response which resulted in donations within three months in excess of £45,000. The Norgrove family initially pledged \$100,000 to start the charity; this was later increased to £100,000 and the Scottish Government later very generously matched this donation with another £100,000.

The Foundation and the Norgroves have received far less publicity as time has passed and incoming donations have consequently reduced.

The majority of income was from donations by individuals and charitable trusts. Considerable effort is expended producing two good newsletters each year which are circulated to those who have previously supported us. The summer newsletter, which is smaller, is circulated to our more committed donors and supporters whilst the autumn annual newsletter is sent to all donors.

The main fundraising event of the year was the LNF 10K run held in September which raised over £10,800. This was supported by runners and walkers across the globe undertaking the event simultaneously. People ran, walked, climbed a hill, or cycled in the UK, Sweden, Germany, Italy, New Zealand; Canada and the USA, even on treadmills on an oil rig offshore west of Shetland. The main event was held in Uig on the Isle of Lewis.

A run was organised by DAI, Linda's employer in Afghanistan, in Washington DC, to coincide with the run in Uig. This and other pre-run events were held to raise funds.

Other funds were raised by the OT Department at Lewis Hospital who raffled a hamper, Rhoda Macdonald cooked brunch on her 40th birthday, by Rosie designed and sold Harris tweed bags for Mother's day. Donations were given in lieu of wedding gifts, a tweed jacket was auctioned, and profits from the annual Harris Tweed Ride in Glasgow were donated. Dr Hay collected change, musicians Hannah Martin and Phil Hendry collected donations at gigs, and Therese and Peter Muskus opened their garden to the public. Rhoda Bamsey and Rachel Warfield ran in the Bath half marathon, Bill Halliday ran the London marathon and other events throughout the year, and Chris Schofield and Lorna Eller swam 22 miles in the pool, the equivalent of the English Channel.

Further donations were given in exchange for quirky accommodation in our cliff top bothy and boat wheelhouse.

Total fundraising in 2017 amounted to almost £18,870.

We prepared a Calendar and Christmas Cards at the end of the year. These do generate a modest profit but we consider the publicity that they generate for the Foundation to be more valuable than the income.

Staffing and Volunteers

All Trustees are unpaid. Any expenses claimed by trustees are gifted back to the Foundation.

The Trustees consider it important that we make every effort to reduce overhead costs to an absolute minimum so that donated funds go to those who need them and donors can be assured that their donations will not be swallowed up in administration charges. Unfortunately one consequence of relying on volunteers is that we are unable to provide much support for fund raising efforts. Whilst appreciating this to be the case, we know that many donors prefer their money to go direct to Afghanistan rather than being diminished in UK.

In Afghanistan our part-time staff member programme manager Doulat Bibi Aliyar left in June to study for a masters degree at the prestigious Duke University in the US with a Fulbright Scholarship. Her assistant Pariwash Gouhari stepped up to become programme manager in July, and Najia Nabizada joined her as a second programme manager in November.

Throughout the year volunteers John Conway and Annelise Jespersen maintained and updated the Foundation website. Their help is invaluable.

John Moffat of Mann Judd Gordon Ltd prepared our accounts and helped with the preparation of this report for a significantly reduced fee.

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2017

ACHIEVEMENT AND PERFORMANCE

Staffing and Volunteers – cont'd

Rhona Macleod made such a great job of designing our newsletters, calendars and Christmas cards. When she did charge, it was at a reduced cost basis and a significant part of her input was for free.

To all of the above and to all those not mentioned above who gave time and effort - thank you.

The Foundation is run from an office at Lorna and John's home. Office and car expenses were charged by John and Lorna but then these costs were offset by a matching donation, the Foundation effectively benefiting by the addition of gift aid.

Projects funded from our reserves and donations

In 2017 we provided £139,334 in direct funding to 21 projects in Afghanistan.

From the beginning we have been determined to fund a wide variety of small projects, as reflected in the wide range grouped into the following broad categories.

£61,244 was given to support education in all of its various forms: University scholarships, schools in deprived areas, school scholarships, school libraries and a programme to improve public school performance in rural Takhar province.

£ 17,255 towards support of children: Funding the running costs of an orphanage for children with disabilities, a kindergarten, supporting a children's circus training programme, funding a scheme to get street children back into education in Kandahar city.

£30,724 was provided towards medical provisions: Providing major surgeries for 10 children from rural provinces, community medical provision in the remote Wakhan corridor, a women's clinic in Malali, and two drinking water tanks for villages in rural Ghor province.

£22,534 for Environmental and Livelihood projects: A silk production and weaving project in Herat, a project to develop very small businesses run by women and to empower others to try, development of small gardens and orchards for women in the remote Wakhan corridor.

£7,577 towards Sport: Teaching young women mountaineering skills and so developing their leadership capabilities.

A complete list of the projects supported is available on our website.

The Foundation assesses the success of projects they support by Foundation representative visits, coupled with the submission of written reports, accounts and receipts, photographs and video footage, as appropriate.

FINANCIAL REVIEW

We started the year with financial resources available totalling £127,211.

£143,647 was given in grants to projects.

Income from donations and fund raising for the year was £180,826.

The total cost of all other expenditure including wages, admin costs, newsletters, cost of goods sold etc was £12,021.

We ended the year with assets of £152,369.

Previously, the Trustees had been comfortable with a policy whereby expenditure exceeded income because sufficient funds had remained to allow commitments to be fulfilled. In 2015 however expenditure proved to greatly exceed income and the Trustees decided to reduce expenditure accordingly so that they could be sure of fulfilling longer term commitments such as the completion of education for their scholarship students. They launched an appeal for additional donations in their November 2016 newsletter and received a gratifying response. Some donors have funded five year's expenses for medical students in advance; funds which have to be retained for future use. These two factors have resulted in an increase in total funds carried forward into 2018.

The Trustees remain extremely grateful to John Moffat for advising us well throughout the year and for acting as our independent examiner.

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2017

FINANCIAL REVIEW

Investment policy and objectives

Investment Policy

At the end of 2011, our Investment Advisor, following a review of our finances and noting the volatility of events in Afghanistan and the variability in our rate of grant making, recommended that we do not tie up substantial funds for long periods but that we should invest in a variety of deposit accounts, each less than the government compensation limit.

£50,000 plus interest at 1.75% continued to be held in a 90 day account with Cambridge and Counties Bank.

The balance of funds was held in both Bank of Scotland and Co-op current accounts held in the UK in both US dollars and Sterling. Small sums are retained in a US\$ account in Afghanistan.

FUTURE PLANS

The Trustees recognise that the income levels reached in the first year are unlikely to be maintained, as press and public interest in Linda's life fades. Afghanistan has become less newsworthy as other crisis arise elsewhere in the middle east and now that coalition troops have mostly left. International aid to Afghanistan reduces every year.

The Trustees realise the importance to future income of their making the right choices about what to fund, subsequent scrutiny of how the funds are spent, keeping UK overheads to a minimum and appropriate publicity of the Foundation's work.

Over the past year, more long term commitments have been entered into for higher education scholarships lasting until the girls graduate.

Finances over the past years have tended to be relatively stable, with 2017 showing a net increase in reserves of £25,158 sufficient funds exist at present to ensure that all commitments entered into can be funded but the Trustees accept that future rates of spending may have to reduce to more closely match income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered Scottish charity first constituted under a trust deed dated 21st October 2010 when the initial trustees were partners and employees of the Foundation's solicitors. An additional Deed of Assumption and Minute of Resignation dated 29th October 2010 was registered in which the original trustees resigned and John and Lorna Norgrove took over as the Foundation's Trustees.

This process was adopted so that the Foundation could be registered at an early date and full use made of the publicity available to the Foundation during the period immediately following Linda's abduction and death.

These deeds were all registered on 8th November 2010 with the Registers of Scotland in Edinburgh.

An additional deed correcting a minor error, and replacing the deed registered on 8th November 2010, was registered on 19th April 2012 (reference number 12/14989).

A deed recording the assumption of three additional Trustees was registered on 18th April 2012 (Reference number 12/14992).

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Current Trustees

Thomas Fisher was co opted as an acting Trustee in November 2010 and registered as a Trustee on 19th April 2012. He is a friend of the Norgroves with academic skills and practical experience of working in the charity sector.

The Foundation's Deed of Trust requires a minimum of two Trustees at any time, and allows for the appointment of further Trustees by a majority decision of the existing Trustees at a meeting of the Trustees.

Carola Bell and Jane Cumming were invited to be Trustees early in 2012 and, in April 2012, the deed of Assumption confirming their, and Thomas Fisher's Trusteeship was signed.

Jane Maciver accepted an invitation to become a sixth Trustee in May 2016.

A copy of the Charity's Deed of Trust is given to each new Trustee when they are appointed and they are made aware of the publications available from OSCR; in particular publication 4 'Guidance for Charity Trustees' our own copy of which is available for loan to any Trustee.

Governance

Only two trustee meetings were held in 2017, although there was one in December 2016 and one in January 2018. This reflects the difficulty of scheduling meetings when three of the six Trustees live 'over the water' and we deliberately try to arrange meetings when Trustees are on Lewis for other events so that the Trustees do not incur significant additional airplane and subsistence costs (Trustees pay their own expenses).

Trustees are in constant communication via email.

At the Trustee meeting in April 2012 the following procedure was adopted for making funding decisions relating to the projects in Afghanistan:

- Expenditure less than £1,000: John and Lorna Norgrove have authority to decide and advise the other Trustees of the decision.
- Expenditure between £1,000 and £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses if anyone has concerns. If no significant responses are received John and Lorna have the authority to make the decision.
- Expenditure in excess of £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses. A positive response from each trustee is required before proceeding.

Trustees give freely of their time and no Trustee received payment for their time.

John and Lorna recover office and travel costs in relation to the operation of the charity from their home. The same value is then gifted back to the charity as a donation.

Charity Management

John coordinates projects including arranging financial transfers abroad and subsequent monitoring through our Afghan staff.

- Lorna undertakes banking, record keeping and donor contact.
- Carola maintains the financial records using Quickbooks.
- Jane Cumming takes responsibility for managing media contact and public relations.
- Thomas focuses on the projects which we support.
- Jane Maciver assists with the management of specific projects and social media posts.

THE LINDA NORGVROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The following significant risks and corresponding strategies have been identified and the appropriate actions taken to reduce these as detailed below:

- Bank defaults resulting in a loss of capital - Capital deposits are lodged in different banks so that balances in any single bank are less than £85,000.
- Catastrophe at Mangersta Head Office - back up main computers to carbon copy cloner kept on a hard drive outside the main building every two months and to memory sticks continuously.
- Death of Trustees - increase the number of Trustees - we now have six Trustees rather than three..
- Loss of volunteers or employees in Afghanistan. - We have adopted a strategy of ensuring that we have a part time programme manager helped by an assistant so that we retain some continuity when a member of staff moves on.
- A complete failure or embezzlement of funds from one of the projects that we have funded - Risk reduced by keeping the majority of our grants to individual projects below £15,000.
- Towards the end of 2017 we started a process, in liaison with our Afghan staff, of catagorisation and risk reduction relating to their work in Kabul.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC041843

Principal address

3 Mangersta
Uig
Isle Of Lewis
HS2 9EY

Trustees

John Richard Norgrove	Chair
Lorna Norgrove	Trustee
Thomas Fisher	Trustee
Carola Bell	Treasurer
Jane Cumming	Trustee
Jane Maciver	Trustee

Independent examiner

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Solicitors

Balfour + Manson LLP
54-66 Frederick Street
Edinburgh
EH2 1LS

THE LINDA NORGROVE FOUNDATION

**Report of the Trustees
for the Year Ended 31 December 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors

McInroy & Wood Ltd
Easter Alderston
Haddington
East Lothian
EH41 3SF

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

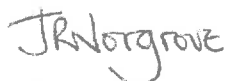
Foundation contact details:

Phone number: 01851 672 324

Email: info@lindanorgrovefoundation.org

Website: www.lindanorgrovefoundation.org

Approved by order of the board of trustees on 24 September 2018 and signed on its behalf by:



John Richard Norgrove - Trustee

**Independent Examiner's Report to the Trustees of
The LINDA NORGROVE FOUNDATION**

I report on the accounts for the year ended 31 December 2017 set out on pages ten to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

24 September 2018

THE LINDA NORGROVE FOUNDATION

**Statement of Financial Activities
for the Year Ended 31 December 2017**

		Unrestricted fund	Restricted funds	31.12.17 Total funds	31.12.16 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		146,434	21,186	167,620	120,243
Other trading activities	2	12,356	-	12,356	15,826
Investment income	3	<u>850</u>	<u>-</u>	<u>850</u>	<u>1,013</u>
Total		159,640	21,186	180,826	137,082
 EXPENDITURE ON					
Raising funds		5,154	-	5,154	5,536
Charitable activities					
Afghan project expenditure		119,570	15,162	134,732	92,016
Gawharshad		-	9,263	9,263	11,344
Governance Costs		360	-	360	300
Support costs		<u>6,159</u>	<u>-</u>	<u>6,159</u>	<u>3,133</u>
Total		131,243	24,425	155,668	112,329
NET INCOME/(EXPENDITURE)		28,397	(3,239)	25,158	24,753
 RECONCILIATION OF FUNDS					
Total funds brought forward		120,548	6,663	127,211	102,458
TOTAL FUNDS CARRIED FORWARD		<u>148,945</u>	<u>3,424</u>	<u>152,369</u>	<u>127,211</u>

The notes form part of these financial statements

THE LINDA NORNGROVE FOUNDATION

Balance Sheet
At 31 December 2017

	Notes	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
CURRENT ASSETS					
Stocks	7	158	-	158	148
Debtors	8	3,444	-	3,444	3,677
Prepayments and accrued income		560	-	560	581
Cash at bank and in hand		<u>145,320</u>	<u>3,424</u>	<u>148,744</u>	<u>123,973</u>
		149,482	3,424	152,906	128,379
CREDITORS					
Amounts falling due within one year	9	(537)	-	(537)	(1,168)
NET CURRENT ASSETS		<u>148,945</u>	<u>3,424</u>	<u>152,369</u>	<u>127,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,945</u>	<u>3,424</u>	<u>152,369</u>	<u>127,211</u>
NET ASSETS		<u>148,945</u>	<u>3,424</u>	<u>152,369</u>	<u>127,211</u>
FUNDS					
Unrestricted funds	10			148,945	120,548
Restricted funds				<u>3,424</u>	<u>6,663</u>
TOTAL FUNDS				<u>152,369</u>	<u>127,211</u>

The financial statements were approved by the Board of Trustees on 24 September 2018 and were signed on its behalf by:



John Richard Norgrove -Trustee



Lorna Norgrove -Trustee

The notes form part of these financial statements

THE LINDA NORGROVE FOUNDATION

Notes to the Financial Statements for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
Fundraising events	7,790	-	7,790	9,493
Sale of donated goods	124	-	124	360
Sale of goods	<u>4,442</u>	<u>-</u>	<u>4,442</u>	<u>5,973</u>
	<u>12,356</u>	<u>-</u>	<u>12,356</u>	<u>15,826</u>

THE LINDA NORGROVE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
Deposit account interest	<u>850</u>	<u>-</u>	<u>850</u>	<u>1,013</u>

4. GRANTS PAYABLE

	31.12.17 £	31.12.16 £
Afghan project expenditure	134,384	92,016
Gawharshad	<u>9,263</u>	<u>11,344</u>
	<u>143,647</u>	<u>103,360</u>

The total grants paid to institutions during the year was as follows:

	31.12.17 £	31.12.16 £
Medical House Childrens Surgery	8,437	-
Ascend	7,577	6,805
Afghan Educational Children	3,113	-
War Child	-	6,430
SCAWNO	15,851	21,250
Women for Afghan Women	-	5,476
Razia Pani	408	-
Gawharshad Sponsorship	9,263	11,344
Afghanistan students EID Award	1,921	1,704
Enables Children Initiative	7,000	7,000
Medical Scholarships	18,137	9,817
Christian Aid - Herat Women	5,600	4,500
Aschiana Football Pitch	-	10,000
The Womanity Foundation	2,213	1,875
Beekeeping Coop	-	4,059
Concern Worldwide	7,000	-
Heela Model School	2,279	2,107
Serve Afghanistan	7,070	-
Saleh Women's Empowerment	9,864	-
Global Partnership for Afghan	5,678	-
Kunduz Kindergarden	2,101	-
Afghanistan Libre	4,898	-
Noveonlus	4,580	-
Khadija Kubra Women	5,041	7,287
HealthProm	11,303	-
Afghanistan Support Costs	<u>4,313</u>	<u>3,706</u>
	<u>143,647</u>	<u>103,360</u>

THE LINDA NORGROVE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

During the year the foundation reimbursed the Trustees expenses incurred whilst on charity business as follows:

John and Lorna Norgrove were reimbursed for Foundation travel and office costs to the sum of £1,773. This amount was donated back to the Foundation by John and Lorna Norgrove in the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113,205	7,038	120,243
Other trading activities	15,826	-	15,826
Investment income	<u>1,013</u>	<u>-</u>	<u>1,013</u>
Total	130,044	7,038	137,082
EXPENDITURE ON			
Raising funds	5,536	-	5,536
Charitable activities			
Afghan project expenditure	92,016	-	92,016
Gawharshad	10,969	375	11,344
Governance Costs	300	-	300
Support costs	<u>3,133</u>	<u>-</u>	<u>3,133</u>
Total	111,954	375	112,329
NET INCOME/(EXPENDITURE)	18,090	6,663	24,753
RECONCILIATION OF FUNDS			
Total funds brought forward	102,458	-	102,458
TOTAL FUNDS CARRIED FORWARD	<u>120,548</u>	<u>6,663</u>	<u>127,211</u>

7. STOCKS

	31.12.17 £	31.12.16 £
Stocks	<u>158</u>	<u>148</u>

THE LINDA NORGROVE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	<u>3,444</u>	<u>3,677</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other creditors	<u>537</u>	<u>1,168</u>
	<u>9,555</u>	<u>1,168</u>
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.1.17	Net movement	At 31.12.17
	£	in funds	£
		£	
Unrestricted funds			
General fund	120,548	28,397	148,945
Restricted funds			
Gawharshad	245	(9,263)	(9,018)
Medical School	<u>6,418</u>	<u>6,024</u>	<u>12,442</u>
	6,663	(3,239)	3,424
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>127,211</u>	<u>25,158</u>	<u>152,369</u>

THE LINDA NORGVORE FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,640	(131,243)	28,397
Restricted funds			
Gawharshad	-	(9,263)	(9,263)
Medical School	<u>21,186</u>	<u>(15,162)</u>	<u>6,024</u>
	21,186	(24,425)	(3,239)
	<u>180,826</u>	<u>(155,668)</u>	<u>25,158</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	102,458	18,090	120,548
Restricted Funds			
Gawharshad	-	245	245
Medical School	<u>-</u>	<u>6,418</u>	<u>6,418</u>
	-	6,663	6,663
	<u>102,458</u>	<u>24,753</u>	<u>127,211</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,044	(111,954)	18,090
Restricted funds			
Gawharshad	620	(375)	245
Medical School	<u>6,418</u>	<u>-</u>	<u>6,418</u>
	7,038	(375)	6,663
	<u>137,082</u>	<u>(112,329)</u>	<u>24,753</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

THE LINDA NORGROVE FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	128,575	20,111	148,686	108,712
Gift aid	<u>17,859</u>	<u>1,075</u>	<u>18,934</u>	<u>11,531</u>
	146,434	21,186	167,620	120,243
Other trading activities				
Fundraising events	7,790	-	7,790	9,493
Sale of donated goods	124	-	124	360
Sale of goods	<u>4,442</u>	<u>-</u>	<u>4,442</u>	<u>5,973</u>
	12,356	-	12,356	15,826
Investment income				
Deposit account interest	<u>850</u>	<u>-</u>	<u>850</u>	<u>1,013</u>
Total incoming resources	159,640	21,186	180,826	137,082
EXPENDITURE				
Other trading activities				
Cost of goods sold	1,763	-	1,763	2,243
Fundraising events costs	<u>3,391</u>	<u>-</u>	<u>3,391</u>	<u>3,293</u>
	5,154	-	5,154	5,536
Charitable activities				
Grants to institutions	119,222	24,425	143,647	103,360
Support costs				
Management				
Web and postage costs	366	-	366	483
Subscriptions	125	-	125	125
Office Expenses	2,834	-	2,834	2,880
Volunteer travel costs	<u>200</u>	<u>-</u>	<u>200</u>	<u>140</u>
	3,525	-	3,525	3,628
Finance				
Bank charges	160	-	160	86
Foreign exchange loss / (gain)	<u>2,475</u>	<u>-</u>	<u>2,475</u>	<u>(920)</u>
	2,635	-	2,635	(834)
Other				
Insurance	347	-	347	339

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THE LINDA NORGROVE FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2017**

	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
Governance costs				
Accountancy and legal fees	<u>360</u>	<u>-</u>	<u>360</u>	<u>300</u>
Total resources expended	131,243	24,425	155,668	112,329
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income	<u><u>28,397</u></u>	<u><u>(3,239)</u></u>	<u><u>25,158</u></u>	<u><u>24,753</u></u>

This page does not form part of the statutory financial statements