

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
THE LINDA NORGROVE FOUNDATION**

**Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF**

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for the Year Ended 31 December 2019**

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THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2019

The Trustees present their ninth annual report and financial statements of the charity for the 2019 calendar year.

The financial statements have been prepared in accordance with the accounting policies detailed in note 1 to the accounts and comply with the Charity's trust deeds, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) published in 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to 'Help Women and Children Affected by the War in Afghanistan'.

We are a grant giving foundation in that we do not seek to establish a registered charity undertaking work directly on the ground in Afghanistan, but rather to give grants to other organisations for specific projects.

Our strategy is to identify schemes that are small scale with identifiable results so that we can be reasonably assured that the money that we give does result in a definite outcome.

In general, we do not focus on one particular sector; preferring instead to support a wide variety of projects, but over the past few years, we have concentrated more on the provision of scholarships to young women studying at universities in Kabul.

By undertaking a wide variety of small schemes, the scale of which is more in keeping with our average donation, we hope to facilitate a connection between the donation and the result which donors will find more appealing than the larger charities working within the country with their associated handicaps of large budgets, higher overheads and less targeted funding. We do try to encourage those receiving funding to become self-sustaining.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It was decided in October 2010 that a fitting way to commemorate Linda Norgrove who was kidnapped in Afghanistan and died in a failed rescue attempt on October 8th 2010 would be to establish a Foundation in her name to continue her legacy through humanitarian work in the country which she loved.

Year	Fundraising & Donations Income	Expenditure on Projects in Afghanistan	UK Administration Costs
2011	£396,004	£58,918	£7,115
2012	£80,103	£170,029	£21,898
2013	£191,572	£227,321	£6,431
2014	£261,775	£286,482	£3,491
2015	£91,587	£123,994	£13,525
2016	£129,737	£103,361	£3,628
2017	£175,411	£143,647	£3,525
2018	£150,567	£106,616	£5,112
2019	£175,832	£148,893	£7,827

In 2015 UK administration costs include £5,948 on a trip to Afghanistan in February, the cost of which was paid for by those travelling.

In 2016 £2,687 of the UK administration costs shown above were offset with a donation from John & Lorna Norgrove.

In 2017 £1,773 of the UK administration costs shown above were offset with a donation from John & Lorna Norgrove.

In 2018 £2,088 of the UK administration costs shown above were offset with a donation from John & Lorna Norgrove.

In 2019 £7,827 of the UK administration costs shown above were offset with a donation from John & Lorna Norgrove.

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our largest fundraising event was our annual LNF 10km. More than 80 participated here on the Isle of Lewis either running or walking around the Bhaltois Peninsula. Ages ranged from pre-school to octogenarians and Roddy Read completed the circuit on a uni-cycle. Elsewhere around the world, friends and supporters joined in on the same day in Australia, New Zealand, North Korea, Myanmar, Kazakhstan, Canada, the USA, Germany, Lanzarote and across the UK.

An unlikely coincidence this year was two groups of runners independently supporting the LNF 10k in Pyongyang, North Korea's capital - two doctors from Harris and a supporter who was previously in Siberia.

DAI in Maryland, USA, Linda's former employer, organised a series of events throughout September - a Penny Wars, Tone Up Tuesday and Executive Happy Hour - culminating in a 5km on the 5th October, raising over £4,000.

Elspeth Murphy trained throughout the summer to take part in the Chillswim Coniston, swimming 5.25 miles end-to-end in 3 hours 10 minutes.

The boys and girls of Laxdale Scouts did a sponsored climb of the Clisham, the highest mountain on the Isle of Harris.

The Scottish Council for Development and Industry raised funds at their Highlands and Islands Annual Dinner.

Our funds have been boosted by donations collected by Luca Vanzano and Friends of Tasmania; Rob and Jan Scott who displayed a donation bowl at the Morven Gallery; Uig Community Café and Uig Shop.

Donations have been given in recognition of Sir Stuart Etherington and of Peter Nowell on their retirement, and in lieu of other celebratory presents.

Dr John Hay contributed a year's collection of loose change.

Rental was donated from the Norgrove's boat wheelhouse throughout the summer and donations were given by visitors spending a night in Mangersta Bothy.

Profits from the weekly rent of the Timsgarry Byre holiday cottage pay for all UK administration costs, travel and other expenses for the Foundation.

Total fundraising in 2019 amounted to over £14,490.

We prepared a Calendar and Christmas Cards at the end of the year. These do generate a modest profit but we consider the publicity that they generate for the Foundation to be more valuable than the income.

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Staffing and Volunteers

All Trustees are unpaid. Any expenses claimed by trustees are gifted back to the Foundation.

The Trustees consider it important that we make every effort to reduce overhead costs to an absolute minimum so that donated funds go to those who need them and donors can be assured that their donations will not be swallowed up in administration charges. Unfortunately one consequence of relying on volunteers is that we are unable to provide much support for fund raising efforts. Whilst appreciating this to be the case, we know that many donors prefer their money to go direct to Afghanistan rather than being diminished in UK.

In Afghanistan our programme manager, Frishta Matin, was joined in April by her sister Farzana Matin. Throughout the year their professionalism and dedication made a significant improvement to the delivery of our projects.

Throughout the year volunteers John Conway and Annelise Jespersen commissioned a completely new and updated website. This adapts to the smaller screens used by tablet and phone users. The whole process was managed extremely well with very few glitches which were fixed almost immediately. We are extremely grateful to them. Their help is invaluable.

John Moffat of Mann Judd Gordon Ltd prepared our accounts and helped with the preparation of this report for a significantly reduced fee.

Rhona Macleod made such a great job of designing our newsletters, calendars and Christmas cards. When she did charge, it was at a reduced cost basis and a significant part of her input was for free.

To all of the above and to all those not mentioned above who gave time and effort - thank you.

The Foundation is run from an office at Lorna and John's home. Office and car expenses were charged by John and Lorna but then these costs were offset by a matching donation, the Foundation effectively benefiting by the addition of gift aid.

Projects funded from our reserves and donations

In 2019 we provided £141,753 in direct funding to 16 projects in Afghanistan.

From the beginning we have been determined to fund a wide variety of small projects, as reflected in the wide range grouped into the following broad categories.

£91,674 was given to support education. £62,644 for University scholarships and £29,031 to support schools.

£29,616 was provided towards medical provisions: Providing major surgeries for 13 children and mums from rural provinces, the preparation and distribution of braille educational materials for blind children, and assistance with transport to clinics of women in labour in a remote rural province.

£20,462 towards enabling workmen to become economically independent. £5,000 to teach single women the skills of silk weaving in Heart province, £6,172 to pay for a van and driving lessons for a women's beekeeping coop, and £9,290 towards a village uplift programme helping women to start small businesses.

A complete list of the projects supported is available on our website.

The Foundation assesses the success of projects they support by Foundation representative visits, coupled with the submission of written reports, accounts and receipts, photographs and video footage, as appropriate.

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2019

FINANCIAL REVIEW

Financial review

We started the year with financial resources available totalling £191,737.

£148,893 was given in grants to projects.

Income from donations and fund raising for the year was £179,801.

The total cost of all other expenditure including admin cost, newsletters, cost of goods sold etc was £12,431

We ended the year with assets of £210,214.

The Trustees remain extremely grateful to John Moffat for advising us well throughout the year and for acting as our independent examiner.

Investment policy and objectives

Investment Policy

At the end of 2011, our Investment Advisor, following a review of our finances and noting the volatility of events in Afghanistan and the variability in our rate of grant making, recommended that we do not tie up substantial funds for long periods but that we should invest in a variety of deposit accounts, each less than the government compensation limit.

£80,000 plus interest at 1.75% continued to be held in a 90 day account with Cambridge and Counties Bank.

The balance of funds were held in both Bank of Scotland and Co-op current accounts held in the UK in both US dollars and Sterling. Small sums are retained in a UK based FairFX account to facilitate small US Dollar payments in Afghanistan.

FUTURE PLANS

The Trustees recognise that the income levels reached in the first year are unlikely to be maintained, as press and public interest in Linda's life fades. Afghanistan has become less newsworthy as other crises arise elsewhere in the middle east and now that coalition troops have mostly left. International aid to Afghanistan reduces every year.

The Trustees realise the importance to future income of their making the right choices about what to fund, subsequent scrutiny of how the funds are spent, keeping UK overheads to a minimum and appropriate publicity of the Foundation's work.

Over the past year, more long term commitments have been entered into for higher education scholarships lasting until the girls graduate.

Finances over the past years have tended to be relatively stable, with 2019 showing a net increase in reserves of £18,477. Sufficient funds exist at present to ensure that all commitments entered into can be funded.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is a registered Scottish charity first constituted under a trust deed dated 21st October 2010 when the initial trustees were partners and employees of the Foundation's solicitors. An additional Deed of Assumption and Minute of Resignation dated 29th October 2010 was registered in which the original trustees resigned and John and Lorna Norgrove took over as the Foundation's Trustees.

This process was adopted so that the Foundation could be registered at an early date and full use made of the publicity available to the Foundation during the period immediately following Linda's abduction and death.

These deeds were all registered on 8th November 2010 with the Registers of Scotland in Edinburgh.

An additional deed correcting a minor error, and replacing the deed registered on 8th November 2010, was registered on 19th April 2012 (reference number 12/14989).

A deed recording the assumption of three additional Trustees was registered on 18th April 2012 (Reference number 12/14992).

THE LINDA NORGROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Current Trustees

Thomas Fisher was co opted as an acting Trustee in November 2010 and registered as a Trustee on 19th April 2012. He is a friend of the Norgrove's with academic skills and practical experience of working in the charity sector.

The Foundation's Deed of Trust requires a minimum of two Trustees at any time, and allows for the appointment of further Trustees by a majority decision of the existing Trustees at a meeting of the Trustees.

Carola Bell and Jane Cumming were invited to be Trustees early in 2012 and, in April 2012, the deed of Assumption confirming their, and Thomas Fisher's Trusteeship was signed.

A copy of the Charity's Deed of Trust is given to each new Trustee when they are appointed and they are made aware of the publications available from OSCR; in particular publication 4 'Guidance for Charity Trustees' our own copy of which is available for loan to any Trustee.

Governance

Three trustee meetings were held in 2019, reflecting the difficulty of scheduling meetings when two of the five Trustees live 'over the water'. We deliberately try to arrange meetings when Trustees are on Lewis for other events so that the Trustees do not incur significant additional airplane and subsistence costs (Trustees pay their own expenses).

Trustees are in constant communication via email.

At Trustee meetings strategy issues were discussed which included consideration of grant making activity, finances, investment and policy. Meetings are minuted and the minutes approved at the subsequent meeting.

At the Trustee meeting in April 2012 the following procedure was adopted for making funding decisions relating to the projects in Afghanistan:

- Expenditure less than £1,000: John and Lorna Norgrove have authority to decide and advise the other Trustees of the decision.
- Expenditure between £1,000 and £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses if anyone has concerns. If no significant responses are received John and Lorna have the authority to make the decision.
- Expenditure in excess of £10,000: John and Lorna Norgrove are required to circulate the proposal to the other Trustees by email detailing a deadline for responses. A positive response from each trustee is required before proceeding.

Trustees give freely of their time and no Trustee received payment for their time.

John and Lorna recover office and travel costs in relation to the operation of the charity from their home. The same value is then gifted back to the charity as a donation

Charity Management

John coordinates projects including arranging financial transfers abroad and subsequent monitoring through our Afghan staff.

Lorna undertakes banking, record keeping and donor contact.

Carola maintains the financial records using QuickBooks.

Jane Cumming takes responsibility for managing media contact and public relations.

Thomas focuses on the projects which we support.

THE LINDA NORGVROVE FOUNDATION

Report of the Trustees for the Year Ended 31 December 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The following significant risks and corresponding strategies have been identified and the appropriate actions taken to reduce these as detailed below:

- Bank defaults resulting in a loss of capital - Capital deposits are lodged in different banks so that balances in any single bank are less than £85,000.
- Catastrophe at Mangersta Head Office - back up main computers to carbon copy cloner kept on a hard drive outside the main building every two months and to external hard drives continuously.
- Death of Trustees - we now have five Trustees rather than three.
- Loss of volunteers or employees in Afghanistan. - We have adopted a strategy of two part time programme managers so that we retain some continuity when a member of staff moves on.
- A complete failure or embezzlement of funds from one of the projects that we have funded - Risk reduced by keeping the majority of our grants to individual projects below £15,000.
- Towards the end of 2017 we started an ongoing process, in liaison with our Afghan staff, of categorisation and risk reduction relating to their work in Kabul.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC041843

Principal address

3 Mangersta
Uig
Isle Of Lewis
HS2 9EY

Trustees

John Richard Norgrove Chair
Lorna Norgrove Trustee
Thomas Fisher Trustee
Carola Bell Treasurer
Jane Cumming Trustee

Independent Examiner

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Solicitors

Balfour + Manson LLP
54-66 Frederick Street
Edinburgh
EH2 1LS

THE LINDA NORGROVE FOUNDATION

**Report of the Trustees
for the Year Ended 31 December 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors

McInroy & Wood Ltd
Easter Alderston
Haddington
East Lothian
EH41 3SF

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Foundation contact details:

Phone number: 01851 672 324

Email: info@lindanorgrovefoundation.org

Website: www.lindanorgrovefoundation.org

Approved by order of the board of trustees on 30 September 2020 and signed on its behalf by:

John R Norgrove

John Richard Norgrove - Trustee

**Independent Examiner's Report to the Trustees of
The LINDA NORGROVE FOUNDATION**

I report on the accounts for the year ended 31 December 2019 set out on pages nine to sixteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John B Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

30 September 2020

THE LINDA NORGROVE FOUNDATION

**Statement of Financial Activities
for the Year Ended 31 December 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,321	68,021	161,342	124,424
Other trading activities	2	17,054	-	17,054	30,243
Investment income	3	<u>1,405</u>	<u>-</u>	<u>1,405</u>	<u>895</u>
Total		111,780	68,021	179,801	155,562
EXPENDITURE ON					
Raising funds		4,437	-	4,437	4,354
Charitable activities					
Afghan project expenditure		105,217	42,021	147,238	95,310
Gawharshad		1,655	-	1,655	11,261
Governance Costs		360	-	360	60
Support costs		<u>7,634</u>	<u>-</u>	<u>7,634</u>	<u>5,209</u>
Total		<u>119,303</u>	<u>42,021</u>	<u>161,324</u>	<u>116,194</u>
NET INCOME/(EXPENDITURE)		(7,523)	26,000	18,477	39,368
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>159,354</u>	<u>32,383</u>	<u>191,737</u>	<u>152,369</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>151,831</u></u>	<u><u>58,383</u></u>	<u><u>210,214</u></u>	<u><u>191,737</u></u>

The notes form part of these financial statements

THE LINDA NORGROVE FOUNDATION

**Balance Sheet
31 December 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
CURRENT ASSETS					
Stocks	7	107	-	107	277
Debtors	8	2,199	-	2,199	1,242
Prepayments and accrued income		985	-	985	621
Cash at bank and in hand		<u>148,900</u>	<u>58,383</u>	<u>207,283</u>	<u>189,996</u>
		152,191	58,383	210,574	192,136
CREDITORS					
Amounts falling due within one year	9	(360)	-	(360)	(399)
NET CURRENT ASSETS		<u>151,831</u>	<u>58,383</u>	<u>210,214</u>	<u>191,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>151,831</u>	<u>58,383</u>	<u>210,214</u>	<u>191,737</u>
NET ASSETS		<u>151,831</u>	<u>58,383</u>	<u>210,214</u>	<u>191,737</u>
FUNDS					
	10				
Unrestricted funds				151,831	159,354
Restricted funds				<u>58,383</u>	<u>32,383</u>
TOTAL FUNDS				<u>210,214</u>	<u>191,737</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2020 and were signed on its behalf by:

John R Norgrove

John Richard Norgrove - Trustee

Lorna Norgrove

Lorna Norgrove - Trustee

THE LINDA NORGROVE FOUNDATION

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.19 Total funds	31.12.18 Total funds
	£	£	£	£
Fundraising events	14,490	-	14,490	26,143
Sale of donated goods	-	-	-	180
Sale of goods	<u>2,564</u>	<u>-</u>	<u>2,564</u>	<u>3,920</u>
	<u>17,054</u>	<u>-</u>	<u>17,054</u>	<u>30,243</u>

THE LINDA NORGROVE FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.19 Total funds	31.12.18 Total funds
	£	£	£	£
Deposit account interest	<u>1,405</u>	<u>-</u>	<u>1,405</u>	<u>895</u>

4. GRANTS PAYABLE

	31.12.19 £	31.12.18 £
Afghan project expenditure	147,238	95,355
Gawharshad	<u>1,655</u>	<u>11,261</u>
	<u>148,893</u>	<u>106,616</u>

The total grants paid to institutions during the year was as follows:

	31.12.19 £	31.12.18 £
Medical House Children's Surgery	10,034	10,141
Afghan Educational Children	5,777	5,152
SCAWNO	16,905	14,579
Small Grants	-	300
Gawharshad Sponsorship	12,598	11,261
Afghanistan students EID Award	3,600	2,334
Medical Scholarships	46,446	32,517
Christian Aid - Herat Women	5,000	-
The Womanity Foundation	-	1,950
Beekeeping Coop	6,172	5,313
Heela Model School	1,818	1,939
Serve Afghanistan	9,310	-
Global Partnership for Afghan	-	6,450
HealthProm	10,273	-
Afghan Connection	-	5,616
Afghan Children's Songbook and Literacy	-	3,865
School Fees	515	822
Hand in Hand	9,290	-
Rustam School	4,015	-
Afghanistan Support Costs	<u>7,140</u>	<u>4,377</u>
	<u>148,893</u>	<u>106,616</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year the foundation reimbursed the Trustees expenses incurred whilst on charity business as follows:

John and Lorna Norgrove were reimbursed for Foundation travel and office costs to the sum of £3,192. This amount was donated back to the Foundation by John and Lorna Norgrove in the year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,983	46,441	124,424
Other trading activities	30,243	-	30,243
Investment income	895	-	895
Total	109,121	46,441	155,562
EXPENDITURE ON			
Raising funds	4,354	-	4,354
Charitable activities			
Afghan project expenditure	68,810	26,500	95,310
Gawharshad	11,261	-	11,261
Governance Costs	60	-	60
Support costs	5,209	-	5,209
Total	89,694	26,500	116,194
NET INCOME	19,427	19,941	39,368
Transfers between funds	(9,018)	9,018	-
Net movement in funds	10,409	28,959	39,368
RECONCILIATION OF FUNDS			
Total funds brought forward	148,945	3,424	152,369
TOTAL FUNDS CARRIED FORWARD	159,354	32,383	191,737

THE LINDA NORGROVE FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. STOCKS	31.12.19	31.12.18
	£	£
Stocks	<u>107</u>	<u>277</u>

8. DEBTORS	31.12.19	31.12.18
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,304</u>	<u>1,242</u>
Amounts falling due after more than one year:		
FairFX International	<u>895</u>	<u>-</u>
Aggregate amounts	<u>2,199</u>	<u>1,242</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
	£	£
Other creditors	<u>360</u>	<u>399</u>

10. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.1.19		31.12.19
	£	£	£
Unrestricted funds			
General fund	159,354	(7,523)	151,831
Restricted funds			
Medical School	32,383	26,000	58,383
	<u>191,737</u>	<u>18,477</u>	<u>210,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	111,780	(119,303)	(7,523)
Restricted funds			
Gawharshad	1,250	(1,250)	-
Medical School	<u>66,771</u>	<u>(40,771)</u>	<u>26,000</u>
	<u>68,021</u>	<u>(42,021)</u>	<u>26,000</u>
TOTAL FUNDS	<u>179,801</u>	<u>(161,324)</u>	<u>18,477</u>

THE LINDA NORGROVE FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	148,945	19,427	(9,018)	159,354
Restricted funds				
Gawharshad	(9,018)	-	9,018	-
Medical School	<u>12,442</u>	<u>19,941</u>	<u>-</u>	<u>32,383</u>
	<u>3,424</u>	<u>19,941</u>	<u>9,018</u>	<u>32,383</u>
TOTAL FUNDS	<u>152,369</u>	<u>39,368</u>	<u>-</u>	<u>191,737</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,121	(89,694)	19,427
Restricted funds			
Medical School	46,441	(26,500)	19,941
TOTAL FUNDS	<u>155,562</u>	<u>(116,194)</u>	<u>39,368</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	148,945	11,904	(9,018)	151,831
Restricted funds				
Gawharshad	(9,018)	-	9,018	-
Medical School	<u>12,442</u>	<u>45,941</u>	<u>-</u>	<u>58,383</u>
	<u>3,424</u>	<u>45,941</u>	<u>9,018</u>	<u>58,383</u>
TOTAL FUNDS	<u>152,369</u>	<u>57,845</u>	<u>-</u>	<u>210,214</u>

THE LINDA NORGVROVE FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,901	(208,997)	11,904
Restricted funds			
Gawharshad	1,250	(1,250)	-
Medical School	<u>113,212</u>	<u>(67,271)</u>	<u>45,941</u>
	<u>114,462</u>	<u>(68,521)</u>	<u>45,941</u>
TOTAL FUNDS	<u><u>335,363</u></u>	<u><u>(277,518)</u></u>	<u><u>57,845</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

THE LINDA NORGROVE FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	83,769	59,986	143,755	108,472
Gift aid	<u>9,552</u>	<u>8,035</u>	<u>17,587</u>	<u>15,952</u>
	93,321	68,021	161,342	124,424
Other trading activities				
Fundraising events	14,490	-	14,490	26,143
Sale of donated goods	-	-	-	180
Sale of goods	<u>2,564</u>	<u>-</u>	<u>2,564</u>	<u>3,920</u>
	17,054	-	17,054	30,243
Investment income				
Deposit account interest	<u>1,405</u>	<u>-</u>	<u>1,405</u>	<u>895</u>
Total incoming resources	111,780	68,021	179,801	155,562
EXPENDITURE				
Other trading activities				
Cost of goods sold	1,502	-	1,502	966
Fundraising events costs	<u>2,935</u>	<u>-</u>	<u>2,935</u>	<u>3,388</u>
	4,437	-	4,437	4,354
Charitable activities				
Grants to institutions	106,872	42,021	148,893	106,616
Support costs				
Management				
Web and postage costs	1,676	-	1,676	470
Subscriptions	215	-	215	215
Office Expenses	4,970	-	4,970	3,176
Volunteer travel costs	310	-	310	497
Afghanistan visit - March	<u>514</u>	<u>-</u>	<u>514</u>	<u>-</u>
	7,685	-	7,685	4,358
Finance				
Bank charges	349	-	349	180
Foreign exchange loss / (gain)	<u>(780)</u>	<u>-</u>	<u>(780)</u>	<u>260</u>
	(431)	-	(431)	440
Other				
Insurance	380	-	380	366

THE LINDA NORGROVE FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
Other				
Governance costs				
Accountancy and legal fees	<u>360</u>	<u>-</u>	<u>360</u>	<u>60</u>
Total resources expended	<u>119,303</u>	<u>42,021</u>	<u>161,324</u>	<u>116,194</u>
Net income	<u>(7,523)</u>	<u>26,000</u>	<u>18,477</u>	<u>39,368</u>

This page does not form part of the statutory financial statements